



# CITY UNION BANK LIMITED

## Credit Recovery and Management Department

Administrative Office : No. 24-B, Candiath Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

### RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,71,67,727/- (Rupees Four Crore Seventy One Lakh Sixty Seven Thousand Seven Hundred and Twenty Seven only)** as on 30-06-2025 together with further interest to be charged from **01-07-2025** onwards, other expenses and any other dues to the bank by the borrowers / guarantors No.1) M/s. Sree Shakthi Cold Storage, S.No.73 1A, and 23-1B, Pottipadu Road, Gopavaram Panchayat, Proddatur - 516360. No.2) Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. No.3) Mrs. Pathakota Savitramma, W/o. Pathakota Venkata Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. No.4) Mr. Pathakota Srinivasulu Reddy, S/o. Pathakota Venkata Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. Also at Mr. Pathakota Srinivasulu Reddy, S/o. Pathakota Venkata Subba Reddy, No.1/261, Upstair, Bollavaram, Proddatur - 516360. No.5) Mr. Pathakota Kiran Kumar Reddy, S/o. Pathakota Venkata Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. No.6) M/s. Sree Kamadhenu Rural Ware House, S.No.324, 73/A, Pottipadu Road, Proddatur - 516360.

**Note :** That our **169-Proddatur Branch** has also extended Financial Assistance (CUB SOL TERM EQUAL-BR : 501812080044508) dated **06-10-2018** requested by No.6 of you represented by No. 5 of you as Proprietor for which Nos.2, 3 & 5 of you stood as Co-obligants and No.3 of you stood as Guarantor for the facility for a total amount of **Rs. 3,40,00,000/-** at a ROI of **11.50%** and the outstanding balance as on **30-06-2025** is **Rs.38,85,079/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **01-07-2025** till the date of realization.

#### Immovable Properties Mortgaged to our Bank

##### Schedule - A : (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No. 281/3, Rameswaram Village Fields, Measurement, Extent of Property, Ac.0.18 Cents or 0.72 Hectors, Location / Land Marks / Name of the Area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. **Boundaries :** East : Land belongs to Hemalatha, West : Land Belongs to Jinka Lakshmi Narayana, North : Kothapalle Canal, South : Rastha.

**Reserve Price : Rs.85,00,000/-**  
(Rupees Eighty Five Lakh only)

##### Schedule - B : (Property Owned by Mr. Pathakota Kiran Kumar Reddy, S/o. Pathakota Venkata Subba Reddy)

Immovable Property Bearing at Survey Nos.23 & 73/1A, Proddatur Village Fields, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. Survey Nos.23 & 73/1A Proddatur Village Fields property Measuring Ac.1.45% Cents and Ac.0.64% Cents Totally 2.10 Cents. **Boundaries :** East : Land belongs to Mopuri Chinna Jogi Reddy and Pedda Jogi Reddy, West : Land of Pathakota Venkata Subba Reddy, North : In the Same Land Climent Relinquished 30 Links Wide Rastha After that Executants Remaining Land. South : Land of Chada Kati Reddy.

**Reserve Price : Rs.4,05,00,000/-**  
(Rupees Four Crore Five Lakh only)

##### Schedule - C : (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.73 Cents or 0.292 Hectors, Location / Land Marks/ Name of the Area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. **Boundaries :** East : Land belongs to Hemalatha, West : Land belongs to Pathakota Venkata Subba Reddy, South : Road Leads to Gangamma Devalam. North : Public Rastha.

**Reserve Price : Rs.3,00,00,000/-**  
(Rupees Three Crore only)

##### Schedule - D : (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.17 Cents or 0.048 Hectors, Location / Land Marks/ Name of the Area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. **Boundaries :** East : Land belongs to Hemalatha, West : Land belongs to Pathakota Venkata Subba Reddy, North : Public Rastha, South : Chakala (Dhobi) Rastha.

**Reserve Price : Rs.90,00,000/-**  
(Rupees Ninety Lakh only)

#### Schedule - F : (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.20 Cents or 0.080 Hectors, Location / Land Marks/ Name of the area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. **Boundaries :** East : Land belongs to Pathakota Venkata Subba Reddy, West : Land belongs to Shaik Mohammed Vasin, North : Public Rastha, South : Chakata (Dohbi) Rastha.

**Reserve Price : Rs.1,00,00,000/-**  
(Rupees One Crore only)

##### Schedule - G : (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No. 281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.20 Cents or 0.080 Hectors. Location / Land Marks/ Name of the Area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. **Boundaries :** East : Land belongs to Kummati Rama Gorivi Reddy, West : Land belongs to Pathakota Venkata Subba Reddy, North : Public Rastha, South : Chakata (Dohbi) Rastha.

**Reserve Price : Rs.1,00,00,000/-**  
(Rupees One Crore only)

##### Schedule - K : (Property Owned by M/s.Sree Shakthi Cold Storage, Represented by its Partners Mr. Pathakota Venkata Subba Reddy, Mrs. Pathakota Savitramma, Mr. Pathakota Srinivasulu Reddy & Pathakota Kiran Kumar Reddy)

S.No.23/1B and S.No.73/1A2 Proddatur Village Fields, Ac.1.04% Cents and Ac.0.29% Cents Total Extent of Ac.1.34 Cents Gopavaram Grama Panchayat, Proddatur Mandal, Proddatur Sub-Registrar, Kadapa District. Survey No. 23/1B and Survey No.73/1A2, Proddatur Village Fields, Plot No/ Flat No/ Door No/ Ward No. Ac.1.04% Cents and Ac.0.29% Cents total an Extent of Ac.1.34 Cents. Location / Land Marks/ Name of the Area Mohall, Gopavaram Panchayat, Proddatur Town and Mandal, Proddatur Sub-District and Registration District, Kadapa District. **Boundaries :** East : Land belongs to Pathakota Kiran Kumar Reddy, West : Pottipadu Road, North : 30 Links Wide Own Road, South : Land Belongs to Chada Kati Reddy.

**Reserve Price : Rs.6,90,00,000/-**  
(Rupees Six Crore Ninety Lakh only)

#### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>23-09-2025</b>	<b>City Union Bank Limited, Proddatur Branch,</b> D.Nos.15 /365, 15/366, Near Panduranga Swamy Temple, Mydukur Road, Proddatur, YSR - 516360. Telephone No.08564-255655, Cell No.9347207117.

#### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Proddatur Branch, D.Nos.15 /365, 15/366, Near Panduranga Swamy Temple, Mydukur Road, Proddatur, YSR - 516360.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08564-255655, Cell No.9347207117.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75% within 15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 30-08-2025** **Authorised Officer**

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN :** L65110TN1904PLC001287,  
**Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com

Size : 16 x 20 cm.